

CARLO GALLI

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ACADEMIC POSITIONS

2021 – Universidad Carlos III de Madrid, Assistant Professor of Economics.
2020 – 2021 Sciences Po Paris, Chair in Sovereign Debt, Postdoctoral Researcher.

EDUCATION

2015 – 2020 PhD in Economics, University College London.
Advisors: Marco Bassetto (primary) and Wei Cui.
Thesis: “Essays on Macroeconomics and Sovereign Default”.
2014 – 2015 MRes in Economics, University College London. Distinction
2009 – 2011 MSc in Economics, Bocconi University, Milan (Italy). Distinction.
2006 – 2009 BSc in Finance, Bocconi University, Milan (Italy). Distinction.

RESEARCH FIELDS

Macroeconomics, International Finance, Information Economics.

PUBLICATIONS

“Is Inflation Default? The Role of Information in Debt Crises” (with Marco Bassetto),
American Economic Review, October 2019, vol. 109, no. 10, pp. 3556-84.
“Self-Fulfilling Debt Crises, Fiscal Policy and Investment”,
Journal of International Economics, July 2021, vol. 131, p. 103475.

WORKING PAPERS

“Inflation, Default Risk and Nominal Debt”
“Asset Purchases and Default-Inflation Risks with Noisy Financial Markets” (with Gaetano Gaballo)
“Dealing with Heterogeneous Creditors in Sovereign Bond Restructurings” (with Stéphane Guibaud)

POLICY PAPERS

“Debt for Health Report”, (with Stéphane Guibaud), June 2021.

TEACHING EXPERIENCE

2021 – Macroeconomics II (PhD), UC3M
2022 – 2023 International Trade (BSc), UC3M
Graduate (UCL)
2015 – 2020 Macroeconomics (MSc), UCL, TA for Vincent Sterk.
2019 – 2020 Topics in Money and Finance (MSc), UCL, TA for Antonio Guarino.
2016 – 2017 Macroeconomics (1st year PhD), UCL, TA for Wei Cui, Victor Ríos Rull.

PREVIOUS EMPLOYMENT

- 2018 – 2020 Research Assistant to Prof. Wei Cui.
2017 Research Assistant to Prof. Vincent Sterk.
2012 – 2014 Analyst Trader, Inflation Trading Desk, Goldman Sachs International, London.
2011 Summer Intern, Securities Division, Goldman Sachs International, London.

INVITED SEMINARS AND WORKSHOPS

- 2024 Sciences Po-Banque de France Research Seminar; Mannheim*.
2023 Bicocca di Milano; Oxford; “Rethinking sovereign debt sustainability and crises” Mini Conference, EUI.
2022 EIEF; SciencesPo Summer Macro Workshop; Toulouse School of Economics; Alicante; Tinbergen Institute.
2021 CEMFI.
2020 Banco de España; EIEF; Carlos III de Madrid; Sciences Po; Banque de France; Bologna; Cambridge; Stony Brook.
2019 ECB PhD Candidates Workshop; Carlos III de Madrid (ENTER Seminar).
2018 Autonoma de Barcelona (ENTER Seminar).
2017 Chicago Fed.

CONFERENCES AND WORKSHOPS

- 2024 31st CEPR ESSIM, Paris*; DebtCon 7, Paris*; ADEMU Workshop, BSE Summer Forum*; UCL PhD Alumni Conference, London*.
2023 30th CEPR ESSIM, Tarragona (discussant); International Finance and Macro, BSE Summer Forum; Expectations in Dynamic Macro Models, BSE Summer Forum; SED Cartagena; Spanish Economic Association Symposium, Salamanca.
2022 Theories and Methods in Macroeconomics, London; DebtCon 5, Florence; International Macroeconomics Workshop, Leuven Summer Event; 16th CSEF-IGIER Symposium on Economics and Institutions, Capri; 5th Workshop of the Spanish Macroeconomics Networks, Barcelona; Spanish Economic Association Symposium, Valencia.
2021 Information Asymmetries in Financial Markets, BSE Summer Forum (discussant); SED Minneapolis; Banque de France and CEPR Joint Conference on Monetary Policy, Fiscal Policy and Public Debt in a Post Covid World, Paris; Spanish Economic Association Symposium, Barcelona.
2020 ADEMU Workshop, BSE Summer Forum.
2019 Econometric Society European Winter Meeting, Rotterdam; Salento Macro Meetings (discussant).
2018 ADEMU Final Conference, EUI; Economics and Finance PhD Student Workshop, Queen Mary University of London; Salento Macro Meetings (discussant).
2017 ADEMU Summer School, Toulouse; NBER Summer Institute MEFM; Econometric Society Summer Meeting, Lisbon; Doctoral Workshop on Quantitative Dynamic Economics, Madrid.

(* = scheduled)

SCHOLARSHIPS AND AWARDS

- 2023 Fundación Ramón Areces, Ayudas a la Investigación en Ciencias Sociales, research grant, 36k EUR.

- 2021 – 2025 PID2021-122931NB-I00, Ministerio de Ciencia e Innovación (with PI Evi Pappa), research grant, 45k EUR.
- 2021 – 2023 Juan de la Cierva-Formación, Ministerio de Ciencia e Innovación, fellowship, 52k EUR.
- 2015 – 2018 Economic and Social Research Council (ESRC) studentship, UCL.
- 2009 – 2011 MSc Graduate Merit Award Scholarship, Bocconi University.
- 2019 Best Teaching Assistant Award, Teaching on a MSc core module, UCL.

REFEREEING ACTIVITY

Journals: *Econometrica*; *Review of Economic Studies*; *American Economic Journal: Macroeconomics*; *Journal of the European Economic Association*; *Quantitative Economics*; *Journal of International Economics*; *Review of Economic Dynamics*; *Journal of Economic Theory*; *Economic Journal*; *European Economic Review*; *Journal of Money, Credit and Banking*.

Grants: ERC Consolidator Grant; Fondecyt National Projects Competition (Chile).

PUBLIC AND DEPARTMENTAL SERVICE

- 2022 – Program Committee (International Economics), EEA Annual Congress.
- 2021 – Co-organiser, UC3M Macro seminar.
- 2024 Co-organiser, UCL Economics PhD Alumni Conference.
- 2022 Co-organiser, Salento Macro Meetings.

LANGUAGES

Italian (native), English (fluent), Spanish (fluent).

PERSONAL

Born in Padova, Italy on June 6th, 1987. Italian and British Citizen.