

# CARLO GALLI

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## ACADEMIC POSITIONS

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2021– Universidad Carlos III de Madrid, Assistant Professor of Economics.  
2020–2021 Sciences Po Paris, Chair in Sovereign Debt, Postdoctoral Researcher.

## EDUCATION

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2015–2020 PhD in Economics, University College London.  
Advisors: Marco Bassetto (primary) and Wei Cui.  
Thesis: “Essays on Macroeconomics and Sovereign Default.”  
2014–2015 MRes in Economics, University College London. Distinction.  
2009–2011 MSc in Economics, Bocconi University, Milan (Italy). Distinction.  
2006–2009 BSc in Finance, Bocconi University, Milan (Italy). Distinction.

## RESEARCH FIELDS

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Macroeconomics, International Finance, Information Economics.

## PUBLICATIONS

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“Is Inflation Default? The Role of Information in Debt Crises” (with Marco Bassetto).  
*American Economic Review*, October 2019, vol. 109, no. 10, pp. 3556-84.  
“Self-Fulfilling Debt Crises, Fiscal Policy and Investment”.  
*Journal of International Economics*, July 2021, vol. 131, p. 103475.

## WORKING PAPERS

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“Inflation, Default Risk and Nominal Debt”, April 2020.  
“Asset Purchases and Default-Inflation Risks with Noisy Financial Markets” (with Gaetano Gaballo), April 2022.  
“Creditor Heterogeneity and the Optimal Use of Enhanced Collective Action Clauses” (with Stéphane Guibaud), May 2022.

## TEACHING EXPERIENCE

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2021– Macroeconomics II (PhD), UC3M  
2015–2020 Macroeconomics (MSc), UCL, TA for Vincent Sterk.  
2019–2020 Topics in Money and Finance (MSc), UCL, TA for Antonio Guarino  
2016-2017 Macroeconomics (1st year PhD), UCL, TA for Wei Cui and Victor Ríos Rull.

## PREVIOUS EMPLOYMENT

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2018–2020	Research Assistant to Prof. Wei Cui.
2017	Research Assistant to Prof. Vincent Sterk.
2012–2014	Analyst Trader, Inflation Trading Desk, Goldman Sachs International, London.
2011	Summer Intern, Securities Division, Goldman Sachs International, London.

## INVITED SEMINARS AND WORKSHOPS

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2023	Bicocca di Milano*; Oxford*.
2022	EIEF; SciencesPo Summer Macro Workshop; Toulouse School of Economics; Alicante; Tinbergen Institute.
2021	CEMFI.
2020	Banco de España; EIEF; Carlos III de Madrid; Sciences Po; Banque de France; Bologna; Cambridge; Stony Brook.
2019	ECB PhD Candidates Workshop; Carlos III de Madrid (ENTER Seminar).
2018	Autonoma de Barcelona (ENTER Seminar).
2017	Chicago Fed.

\*Scheduled

## CONFERENCES AND WORKSHOPS

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2022	Theories and Methods in Macroeconomics, London; DebtCon 5, Florence; International Macroeconomics Workshop, Leuven Summer Event; 16th CSEF-IGIER Symposium on Economics and Institutions, Capri; 5th Workshop of the Spanish Macroeconomics Networks, Barcelona; Spanish Economic Association Symposium, Valencia.
2021	Information Asymmetries in Financial Markets, Barcelona Summer Forum (discussant); SED Minneapolis; Banque de France and CEPR Joint Conference on Monetary Policy, Fiscal Policy and Public Debt in a Post Covid World, Paris; Spanish Economic Association Symposium, Barcelona.
2020	ADEMU Workshop, Barcelona Summer Forum.
2019	Econometric Society European Winter Meeting, Rotterdam; Salento Macro Meetings (discussant).
2018	ADEMU Final Conference, EUI; Economics and Finance PhD Student Workshop, Queen Mary University of London; Salento Macro Meetings (discussant).
2017	ADEMU Summer School, Toulouse; NBER Summer Institute MEFM; Econometric Society Summer Meeting, Lisbon; Doctoral Workshop on Quantitative Dynamic Economics, Madrid.

## SCHOLARSHIPS AND AWARDS

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2021-2023	PID2021-122931NB-I00, Ministerio de Ciencia e Innovación (with PI Evi Pappa, amount 45,000 €).
2021–2023	Juan de la Cierva-Formación fellowship, Ministerio de Ciencia e Innovación (amount 52,600 €).
2015–2018	Economic and Social Research Council (ESRC) studentship, UCL.
2009–2011	MSc Graduate Merit Award Scholarship, Bocconi University.
2019	Best Teaching Assistant Award, Teaching on a MSc core module, UCL.

## REFEREEING ACTIVITY

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American Economic Journal: Macroeconomics, Journal of the European Economic Association, Quantitative Economics, Journal of International Economics, Review of Economic Dynamics, Journal of Economic Theory, Economic Journal.

## PUBLIC AND DEPARTMENTAL SERVICE

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Program Committee (International Economics), EEA Annual Congress, 2022-2023.  
Co-organiser, Salento Macro Meetings, 2022.  
Co-organiser, UC3M Macro seminar, 2021-.

## LANGUAGES

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Italian (native), English (fluent), Spanish (fluent).

## PERSONAL

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Born in Padova, Italy on June 6th, 1987. Italian and British Citizen.

## REFERENCES

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Marco Bassetto  
Federal Reserve Bank of Minneapolis  
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Morten O. Ravn  
University College London  
[m.ravn@ucl.ac.uk](mailto:m.ravn@ucl.ac.uk)

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